

**Barco**  
**Limited liability company at 8500 Kortrijk,**  
**President Kennedypark 35**

RCE Gent, division Kortrijk with enterprise number 0473.191.041  
V.A.T.-liable

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON  
APRIL 30, 2020**

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Number of present and represented shares: 8.301.589

- 1. Presentation and discussion of the annual report of the Board of Directors, including the corporate governance statement, and the report of the Statutory Auditor on (i) the annual accounts of Barco NV and (ii) the consolidated annual accounts for the fiscal year ending December 31, 2019**

- 2. Approval of the annual accounts of Barco NV for the fiscal year ending December 31, 2019 – Distribution of the results – Dividend**

The general meeting approves the annual accounts of Barco NV for the fiscal year ending December 31, 2019, including the distribution of the results and the determination of the gross dividend at 2 euro and 65 eurocents (2,65€) per fully paid up share.

The proposal of decision, as stated in the meeting notice has been approved with 8.262.498 votes (or 100%) for, 2.000 votes (or 0 % rounded) against and 37.091 (or 0% rounded) abstains (1<sup>st</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

- 3. Presentation of the consolidated annual accounts for the fiscal year ending December 31, 2019**

- 4. Approval of the remuneration report**

The general meeting approves the remuneration report with respect to the fiscal year ending December 31, 2019.

The proposal of decision, as stated in the meeting notice has been approved with 6.930.978 votes (or 83%) for, 1.326.271 votes (or 16%) against and 44.340 (or 1%) abstains (2<sup>nd</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 5. Discharge to the directors

The general meeting gives discharge to each one of the directors for the execution of his or her mandate during the fiscal year ending December 31, 2019.

The proposal of decision, as stated in the meeting notice has been approved with 8.045.217 votes (or 97%) for, 211.560 votes (or 2,5%) against and 44.812 (or 0,5%) abstains (3<sup>rd</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 6. Discharge to the Statutory Auditor

The general meeting gives discharge to the Statutory Auditor for the execution of its mandate during the fiscal year ending December 31, 2019.

The proposal of decision, as stated in the meeting notice has been approved with 8.013.227 votes (or 97%) for, 243.550 votes (or 2,5%) against and 44.812 (or 0,5%) abstains (4<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 7. End of mandate of directors – Re-appointment directors

The Board of Directors requests the general meeting to acknowledge that the mandates of Mr. Charles Beauduin, Mr. Jan De Witte, Mr. Frank Donck, Mrs. An Steegen and Adisys Corporation, permanently represented by Mr. Ashok K. Jain, expire at the end of this annual general meeting. Their mandate is renewable.

### 7.1 Re-appointment of director

The general meeting re-appoints Mr. Charles Beauduin as director for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2023.

The proposal of decision, as stated in the meeting notice has been approved with 7.350.345 votes (or 89%) for, 950.894 votes (or 11%) against and 350 (or 0% rounded) abstains (5<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

### 7.2 Re-appointment of director

The general meeting re-appoints Mr. Jan De Witte for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2023.

The proposal of decision, as stated in the meeting notice has been approved with 7.636.430 votes (or 92%) for, 665.077 votes (or 8%) against and 82 (or 0% rounded) abstains (6<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

### 7.3 Re-appointment of independent director

The general meeting re-appoints Mr. Frank Donck as independent director as defined in art. 7:87 CCA for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2023.

The proposal of decision, as stated in the meeting notice has been approved with 7.684.811 votes (or 93%) for, 616.696 votes (or 7%) against and 82 (or 0% rounded) abstains (7<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

### 7.4 Re-appointment of independent director

The general meeting re-appoints Mrs. An Steegen as independent director as defined in art. 7:87 CCA for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2023.

The proposal of decision, as stated in the meeting notice has been approved with 8.234.487 votes (or 99%) for, 67.020 votes (or 1%) against and 82 (or 0% rounded) abstains (8<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

### 7.5 Re-appointment of director

The general meeting re-appoints Adisys Corporation, permanently represented by Mr. Ashok K. Jain, as director for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2023.

The proposal of decision, as stated in the meeting notice has been approved with 7.600.292 votes (or 92%) for, 701.215 votes (or 8%) against and 82 (or 0% rounded) abstains (9<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 8. Application Corporate Governance Code 2020 - Approval Corporate Governance Charter

The general meeting approves the deviation of the date of entry into force of the application of the Corporate Governance Code 2020, accepts the new Corporate Governance Charter of the company, and decides to apply the Corporate Governance Code 2020 and the amended Corporate Governance Charter as from the closure of the ordinary general meeting of 2020.

The proposal of decision, as stated in the meeting notice has been approved with 8.301.497 votes (or 100%) for, 10 votes (or 0% rounded) against and 82 (or 0% rounded) abstains (10<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 9. Confirmation independent director

As Mr. Missorten has resigned, this agenda item has become devoid of purpose and has not been voted.

## 10. Remuneration of the directors

Pursuant to article 17 of the by-laws the general meeting sets the aggregate annual remuneration of the entire Board of Directors at 2.144.575 euro for the year 2020, of which an amount of 1.650.000 euro will be allocated to the remuneration of the CEO and the balance amount of 494.575 euro will be apportioned amongst the non-executive members of the Board according to the internal rules.

The proposal of decision, as stated in the meeting notice has been approved with 8.107.676 votes (or 98%) for, 161.841 votes (or 2%) against and 32.072 (or 0% rounded) abstains (12<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).

## 11. Approval stock option plans 2020

The general meeting authorizes the Board of Directors to issue new stock option plans in 2020 within the limits specified hereafter: stock option plan 'Options Barco 13 – CEO 2020' (maximum 26.000 options) and stock option plan 'Options Barco 13 – Personnel 2020' (maximum 35.000 options).

The proposal of decision, as stated in the meeting notice has been approved with 6.835.568 votes (or 82%) for, 1.466.021 votes (or 18%) against and no (or 0%) abstains (13<sup>th</sup> voting round).

The total number of shares for which votes have been casted amounts to 8.301.589 (64% of the total amount of shares).