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## **Independent limited assurance report**

### **To the shareholders of Barco nv**

We have undertaken a limited assurance engagement on the Eco-scoring methodology used by Barco Limited Company (hereafter: Barco) for the year 2021.

This report has been prepared in accordance with the conditions included in the engagement letter dated 27<sup>th</sup> of July 2021.

We have performed our assurance engagement with respect to the selected scope in accordance with the international standard ISAE 3000 "assurance engagements other than audits or reviews of historical financial information", in terms of ethics and independence. Our responsibilities based on the standard are described in the section "Responsibility as an independent auditor". We believe that the assurance information we have obtained is sufficient and appropriate to provide a suitable basis for our conclusion.

### **Independence and quality control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Boards for Accountants (IESBA). These are based on the fundamental principles of integrity, objectivity, professional competence and vigilance, confidentiality and professional conduct. We apply the International Standard on Quality Control (ISQC) n°1 and maintain an extensive system of quality control including documented policies and procedures regarding ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Scope of our engagement**

The purpose of our work is to certify that the Eco-scoring methodology of Barco, in all material respects, has been prepared in accordance with the design criteria of Barco and the selected international industry frameworks.

### **Limitations of the engagement**

In the context of this assurance engagement, we have not performed any assurance with regard to the individual product scores. Furthermore, we have not performed any assurance procedures with regard to the performance-related information included in the annual report. Our assurance opinion relates to the methodology updated in 2021.

### **Responsibility of the Board of directors**

The Board of Directors is responsible for drawing up the indicators in accordance with the internal reporting policy of Barco. The Board of Directors is also responsible for adequate internal control to enable the application of the Eco-scoring methodology without material misstatement due to fraud or error.

## Responsibility of the independent auditor

Our responsibility as independent auditor is to express a limited assurance conclusion on the Eco-scoring methodology based on the procedures we have performed and the evidence we have obtained. We maintained a coherent system of quality control including documented policies and procedures regarding ethical requirements, professional standards and applicable legal and regulatory requirements.

Deviations may arise as a result of fraud or errors and are material if it can reasonably be expected that they, individually or collectively, can influence the decisions that users make based on these indicators. The level of materiality influences the nature, timing and extent of our work and the evaluation of the effect of identified deviations on our conclusion.

The assurance engagement aims to obtain a limited degree of assurance. The work done for an engagement with a limited degree of assurance is of a different nature, timing and scope than for engagement to achieve a reasonable assurance. As a result, the level of assurance obtained with a limited assurance engagement is considerably lower than that of a reasonable assurance engagement.

Our main procedures included the followings:

- ▶ evaluating the topics within the 4 domains (Energy, Materials, Packaging & Logistics and End-of-Life) of the tool. This includes assessing the definitions and boundaries based on the ISO 14021 Standard, the European Eco Design Directive and other industry labels related to eco-design;
- ▶ performing a check on the Delegated Act Climate Change Mitigation, activity 'Manufacture of other low carbon technologies': technical Screening Criteria and Do No Significant Harm criteria in relation to the Eco-scoring methodology and tool;
- ▶ evaluating the criteria used for the product scoring of the topics and their consistent application;
- ▶ gaining insight into the processes to update, manage and use the tool;
- ▶ evaluating the external communication;
- ▶ interviews with relevant employees.

## Our conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the methodology has not been prepared and applied, in all material respects, in accordance with the applicable criteria.



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### **Restriction of the use and distribution of our report**

Our assurance report is intended solely for use by Barco in relation to the Barco ecoscoring methodology for the year 2021 and cannot be used for other purposes. We are not responsible or liable for this report or for the conclusions we draw with regard to any third party.

Diegem, October 19th, 2021

EY Bedrijfsrevisoren BV/ EY Réviseurs d'Entreprises SRL  
Represented by

Leen Defoer\*  
Partner

\* acting on behalf of a BV