

CSR POLICY OF BARCO ELECTRONIC SYSTEMS PRIVATE LIMITED

Background:

Corporate Social Responsibility at Barco stems from the ideology of providing sustainable value to the society in which the company operates. While meeting the interests of our stakeholders, we recognize the importance of contributing towards development of the underprivileged sections of the society and are committed to execute it responsibly. Through our small contribution, we aspire to improve the quality of life of the weaker sections in the society by making available some basic necessities which are not easily accessible and/or available to them.

Barco's core values of Trust, Accountability, Team Play, Open and Ethical Dealing, Innovation, Customer Delight and, most significantly, Caring About People drive the CSR policy.

Activities:

During this fiscal year and beyond, Barco shall undertake the following CSR related activities primarily for communities in its local area of corporate operations and national capital region:

S.No.	Area	Activity	Description
1	Promoting education including special education & employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;	Education of underprivileged children	Supporting the effort of putting children belonging to disadvantaged and economically weaker sections in schools. Supporting education of students from economically weaker families
2	Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women	Contribution to the Prime Minister's National Relief Fund	Contribution to the Prime Minister's National Relief Fund
3	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund		
4	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government		
5	Rural development projects	Assistance in development of neighbourhood villages	
6	Slum Area development projects		
7	Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water including contribution to Swacch Bharat Kosh		

8	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups		
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Modalities of Execution of Activities:

Some or more of the above identified CSR Activities will be implemented and executed by specialized non-profit agencies (all of which are more than three years old) as evaluated and decided by an **Internal Monitoring Group** (annexed). The group will decide by majority the amount to be spent on each such activity and also coordinate CSR work with other agencies such as:

- NGOs, Self-help Groups & Voluntary Agencies;
- Mahila Mandals, Samities, Aanganwadis and other Community based organizations;
- Government Bodies, Semi-Government or Autonomous Organizations;
- Institute/ Academic Organizations;
- Individual Developmental Resource Persons
- Other Non-profit/ Charitable Organization.

Implementation Schedule:

The CSR activities scheduled for the current year would be implemented in this fiscal year and beyond.

Monitoring Process:

The company Board has formed CSR Committee who will oversee the policy execution and prepare monitoring mechanism to ensure implementation of the projects, programmes and activities proposed to be undertaken by the Company as per the Policy. Project monitoring may include periodic field visits, comprehensive documentation, and if required interaction with beneficiary communities. The CSR Committee will submit an annual report to the Board stating the status of CSR activities and outlay on various projects/ programs. The CSR Committee shall ensure that the surplus arising out of CSR activities shall not form part of the business profit of the Company.

Reporting

The Board of Directors shall ensure that the activities as are included in this CSR Policy are undertaken by the company and that the company spends two per cent of the average net profits as stipulated, in pursuance of this CSR Policy giving preference to the local area and the national capital region. The Board shall provide an Annual Report on the CSR Activities in the prescribed format.

The company will also ensure a responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the company.

The CSR Policy shall be periodically reviewed and appropriately revised by the CSR Committee.

Annexure

Internal Monitoring Group shall comprise of:

1. Mr. Rajiv Bhalla
2. Mr. Sanjay Goel
3. Ms. Neerja Verma
4. Mr. Rajeeva Lochan Sharma